



# PROPEL

Powered by ENGS Commercial Finance Co.

## ENGS COMMERCIAL FINANCE CO. RELEASES “PROPEL” - A NEW STANDARD FOR VENDOR FINANCE

ENGS Commercial Finance Co. (“ENGS”), a subsidiary of Mitsubishi UFJ Lease and Finance, a prominent global leasing company, announced today that it released *PROPEL*, a proprietary best-in-class digital finance platform that puts the power of finance into the hands of our vendors to enable them to control the structuring of a transaction to sell more equipment, more efficiently, in less time while promoting repeat business.

Christopher Johanneson, VP of Digital Strategy, Marketing and Originations commented, “We wanted to create a business intelligence equipment finance cloud-based platform that gives our vendor partners the control they desired. To empower real time customization to transaction structures, eliminating the back and forth between vendor, lender and customer to create a more streamlined and efficient digital finance experience. We developed an entirely new end-to-end digital transaction and portfolio management platform to better meet these needs. We used cutting-edge technology for speed, simplicity and real time data reporting.” Johanneson continued, “Vendors are now able to tailor their transactions, create their own documents, manage their finance portfolio and communicate with the ENGS team all digitally through ENGS proprietary cloud-based platform, *PROPEL*.”

*PROPEL* delivers the following benefits to vendors:

- Quick and easy credit application submission and decisioning
- Self-service portal with instantaneous notice of status changes and updates
- Customer contract documents on-demand
- Real-Time reporting the customer loan/lease lifecycle for easy repeat business
- Chat feature to quickly communicate with and send transaction documents to ENGS

*Click Here to watch the Propel video:* [PROPEL VIDEO](#)

**ABOUT ENGS:** ENGS provides best-in-class Lease and Loan solutions and is a leading lender to the Transportation, Constructions and Industrial Equipment segments, as well as a leading provider of Insurance products through ENGS Insurance Agency and Working Capital products through ENGS Commercial Capital. ENGS was named a Top Workplace by the Chicago Tribune for the second time in 2019 and is the 4th largest independent finance company in the U.S. as reported by The Monitor.